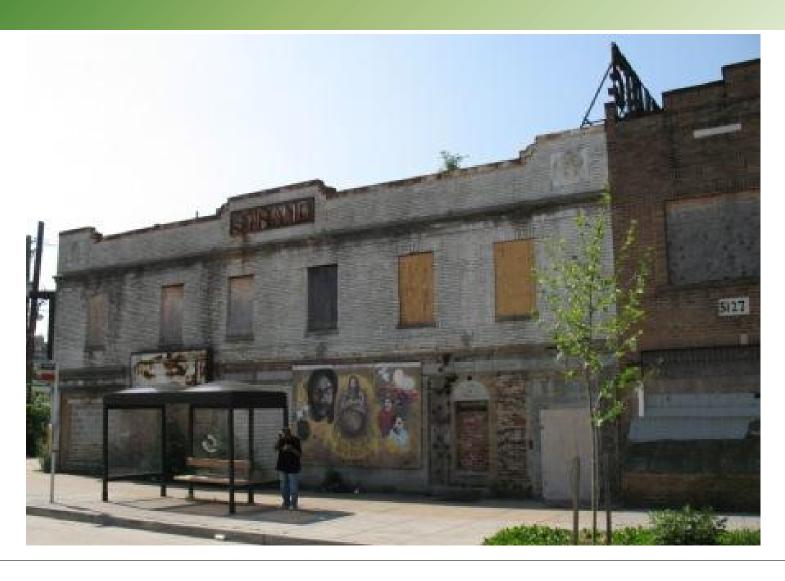
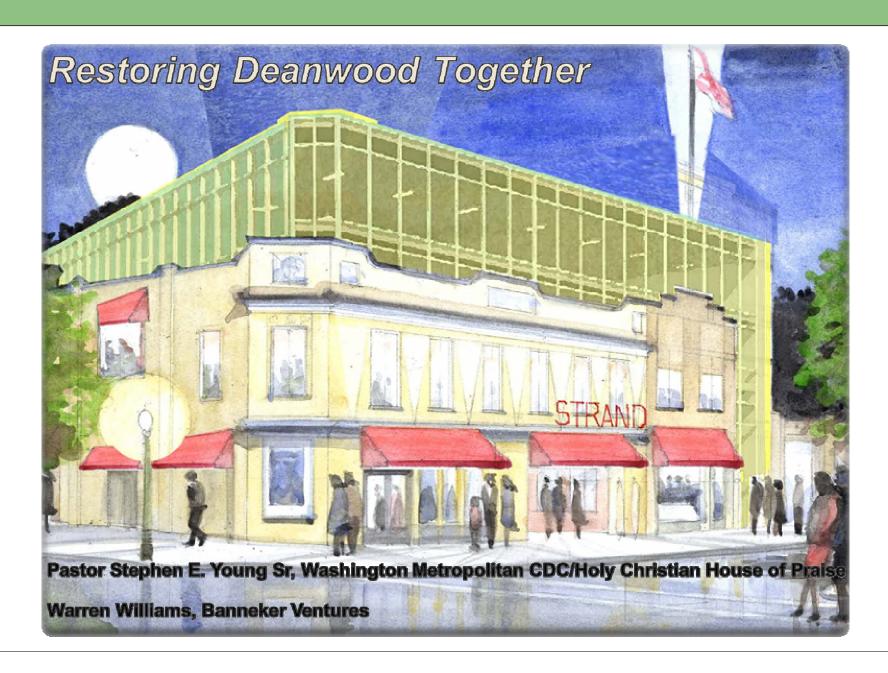
# THE STRAND COMMUNITY PRESENTATION APRIL 1, 2008

Washington Metropolitan Community Development Corporation | Banneker Ventures





### **Project Commitments**

- ▶ New Retailers to Meet Neighborhood Needs
- ▶ Affordable Office Space for Local Businesses & Entrepreneurs & Community Cultural Space
- ▶ Community Collaboration
- Job Opportunities for Adults and Youth
- ▶ Highest Quality Team, Tenants and Execution

### A Retail, Business and Community Destination

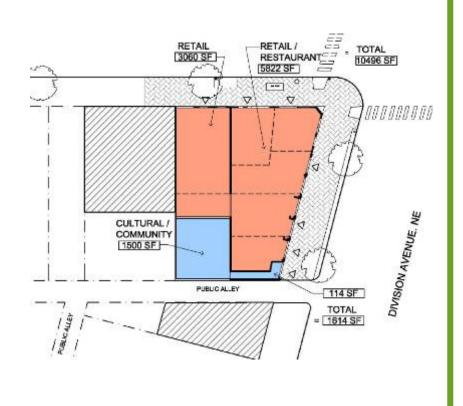
By combining the Strand Theatre with the adjacent property owned by WMCDC we can build a larger project (36,000 square feet) with space for more retailers and businesses.

LAND USE	SQUARE FEET
Retail & Restaurants	18,000 SF
Affordable Office Space	17,000 SF
Cultural/Arts Space	1,600 SF

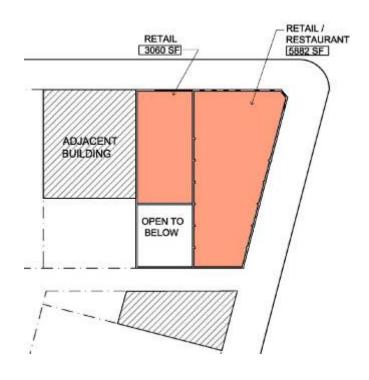
Estimated Timing	18 – 24
	months



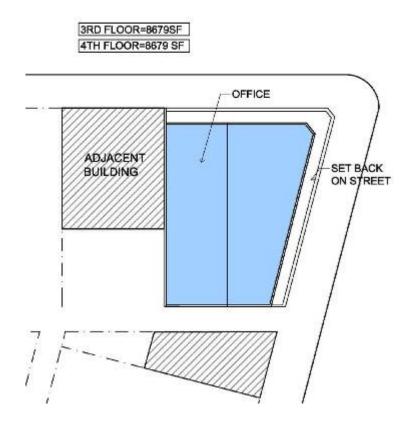
#### **GROUND FLOOR**



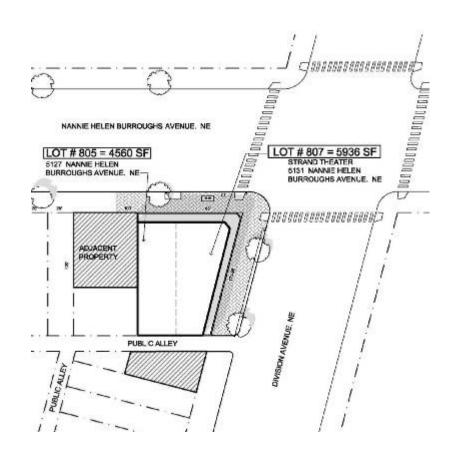
#### **SECOND FLOOR**



3<sup>rd</sup> and 4<sup>th</sup> FLOOR



**ROOF** 



#### The Possibilities ...







#### Bringing New Businesses to Deanwood

#### Sinfully Wright Catering & Café

- DC business since 1989 located on Trenton Street, SE
- Provides full service catering services and café

#### Positive Choices

- DC business since 2003
- Provides Mentoring, Tutorial, Athletics, Dance for youth

#### Advanced Advisors Academy

Financial Planning & Advisory Services

#### Gerald Family Care

Family Doctor's Office



### Community Collaboration

- ▶ Community space available for multiple Deanwood civic, arts and neighborhood organizations
- ▶ Marshall Heights Community Development Organization's -Business Development Service Department

Development Retail Committee to provide input for the types of retailers and businesses to fill remaining space





### Workforce Development

- ▶ Development expected to create 35-45 new construction jobs
- ▶ Blue Skye Construction hires community residents, young adults and ex-offenders apprenticeship construction jobs starting at \$14/hour.
- ▶ Development expected to create 30 40 new <u>permanent</u> jobs in retail, restaurant and office employment
- ▶ All Businesses are committed to hiring Deanwood/Ward 7 residents first

TEAM MEMBER	ROLE/RESPONSIBILITY
Washington Metropolitan CDC/Holy Christian House of Praise	Project Owner -Community stakeholder -Owns adjacent property -Committed to the revitalization of Deanwood
Banneker Ventures – LSDBE Green Door Advisors – LSDBE	Fee Developer / Development Consultant -Ensures that project is development -Projects Include: NW-1 New Community, Walker Jones Elementary School, Warrenton Condos, Warrenton West Condos, Park Morton
Blue Skye Construction – LSDBE	Construction Manager -Brings together trades/subcontractors -Implements construction  -Projects Include: 4427 Hayes Street, Multiple DCPS locations, C Street SE, Benning Rd Condos

TEAM MEMBER	ROLE
Martinez & Johnson – LSDBE	Project Architect -World Class Architect -Currently working on Howard Theatre redevelopment -Ensures highest standards of design brought to the project







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